



MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: April 19, 2007

SUBJECT: TDHCA Housing Tax Credit Allocation

Item # 27 on the April 19, 2007 Council Agenda is to approve a resolution supporting the housing tax credit allocation application (TDHCA #07606) to the Texas Department of Housing and Community Affairs for a proposed multi-family residential development located at 1805 Frontier Valley Drive in Austin, Texas. This item has no unanticipated fiscal or staffing impact. A budget amendment is not required.